Community Foundation of Greater Des Moines

Joe Sorenson, CAP®
Vice President of Affiliate Relations
GIFTS FROM COMMUNITY FOUNDATION ENDOWMENTS SUPPORT CHARITABLE CAUSES THAT ADVANCE THE STATE OF IOWA’S PRIORITIES.

OUR GRANTS:

- Leverage community, local and state government RESOURCES for impact
- Expand and enhance EDUCATIONAL opportunities
- Foster ECONOMIC growth and development
- Support TECHNOLOGY improvements and advancements
- PRESERVE our local environmental resources – wind, water and solar
- Improve the QUALITY OF LIFE for all Iowans
Community Foundation Affiliates
Transfer of Wealth

America is experiencing the largest generational transfer of wealth in our history.

$9 trillion in America over 10 years

$825 billion across Iowa over 50 years
Endow Iowa

Three Requirements:

- Must be held at a qualified community foundation
- Support Iowa charitable causes
- No more than 5% annual spending/granting policy
### Endow Iowa Tax Credit Illustration

<table>
<thead>
<tr>
<th>Gift Amount</th>
<th>$1,000</th>
<th>$10,000</th>
<th>$100,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less Tax Benefits:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Tax Savings</td>
<td>-370</td>
<td>-3,700</td>
<td>-37,000</td>
</tr>
<tr>
<td>Endow Iowa Tax Credit</td>
<td>-250</td>
<td>-2,500</td>
<td>-25,000</td>
</tr>
<tr>
<td>Net Cost of Gift*</td>
<td>$380</td>
<td>$3,800</td>
<td>$38,000</td>
</tr>
</tbody>
</table>

*Disclaimer: For ease of illustration, the examples above do not factor in the federal/state net tax effect. Examples assume the donor is in the 37% tax bracket.*
Keep Iowa Growing: Gift of Farmland
Business Succession
Community Philanthropy in Action
Thank You!

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