

# High Quality Job Creation Program

## Schedule of the Maximum Tax Incentive Award Available to a Business Based on Qualifying Jobs, Wages, & Investment

Amount of Qualifying Investment	No Jobs*	Number of Jobs Created with a Starting Wage including certain Employee Benefits equal to 130% of the Average County Wage			
		1-5	6-10	11-15	16+
Less than \$100,000	Up to 1% ITC	Up to 2% ITC	Up to 3% ITC	Up to 4% ITC	Up to 5% ITC
\$100,000 - \$499,999	Up to 1% ITC Sales Tax Refund	Up to 2% ITC Sales Tax Refund	Up to 3% ITC Sales Tax Refund	Up to 4% ITC Sales Tax Refund	Up to 5% ITC Sales Tax Refund
\$500,000 +	Up to 1% ITC Sales Tax Refund Research Activities Tax Credit	Up to 2% ITC Sales Tax Refund Research Activities Tax Credit	Up to 3% ITC Sales Tax Refund Research Activities Tax Credit	Up to 4% ITC Sales Tax Refund Research Activities Tax Credit	Up to 5% ITC Sales Tax Refund Research Activities Tax Credit

Amount of Qualifying Investment	Number of Jobs Created with a Starting Wage including certain Employee Benefits equal to 160% of the Average County Wage				
	21-30	31-40	41-50	51-60	61+
\$10,000,000 or More	Up to 6% ITC Sales Tax Refund Research Activities Tax Credit Property Tax Exemption	Up to 7% ITC Sales Tax Refund Research Activities Tax Credit Property Tax Exemption	Up to 8% ITC Sales Tax Refund Research Activities Tax Credit Property Tax Exemption	Up to 9% ITC Sales Tax Refund Research Activities Tax Credit Property Tax Exemption	Up to 10% ITC Sales Tax Refund Research Activities Tax Credit Property Tax Exemption

“Amount of Qualifying Investment” means a capital investment in real property including the purchase price of land, existing buildings and structures; site preparation, improvements to real property, building construction, and long-term lease costs. It also includes capital investment in depreciable assets. “ITC” means Investment Tax Credit or Insurance Premium Tax Credit. “Sales Tax Refund” means Sales and Use Tax Refunds or Refundable Corporate Income Tax Credit equal to Sales Taxes Paid by Developer.