

The IADG Energy Bank

Low-Cost Financing for Business & Industry



/// Low Interest Revolving Loan Fund

Finance energy efficiency and renewable energy projects through the IADG Energy Bank. With qualified energy improvement projects, facilities need no upfront or additional capital. Loan payments can be flexibly arranged to meet your energy savings.

/// Eligible Borrowers

The IADG Energy Bank is focused on making loans to businesses and industries for qualifying energy related projects within the State. Preference will be given to manufacturers.

/// Services Provided

- Easy Application and Approval Process
- Independent and Unbiased Project Review
- Customized Financing Solutions
- Project Implementation Assistance
- Ongoing Project Monitoring and Support

/// Contact Information

Bruce Nuzum, IADG Energy Bank Program Officer
bnuzum@iadg.com or 800-888-4743

To ensure availability of funds and overview program related requirements all potential applicants are encouraged to contact the Iowa Area Development Group.

Rate: Currently 1%

Loan Amount: Determined by project energy savings
Minimum \$50,000 – Maximum \$300,000

Origination Fee: 1% of loan amount which can be financed

Servicing Fee: None, electronic payments required.

Term: Up to 10 years

Timeline: Determined by application readiness and borrower initiative

Reporting Requirements: Federal and State regulatory compliance and reporting required.

Next Steps:

- Call IADG Energy Bank Program Officer for Assistance
- Prepare and Submit Pre-Application

/// More Details

Please visit our web site at IADG Energy Bank (www.IADG.com) to review program details, regulatory requirements, program information and instructions

www.IADG.com/EnergyBank